



Robert E. Farr

President

Bank313 Detroit, First State Bank, Decatur

Robert (Rob) Farr is a veteran Michigan banker and fourth-generation bank president with over 45 years of experience in the financial industry. He currently serves as President and CEO of First State Bank of Michigan, where he also oversees two key divisions: bank313, serving Southeast Michigan, and Grand Traverse State Bank, based in Northern Michigan.

Farr is also the founder and President of GTSB Financial, Inc., a Traverse City-based bank holding company that acquired First State Bank of Decatur in late 2024. Following the acquisition, the bank was rebranded as First State Bank of Michigan. Established in 1870, the Decatur-based institution is one of Michigan's oldest state-chartered banks.

Throughout his career, Farr has demonstrated a consistent ability to lead, build, and grow financial institutions. He was the founding Chairman and CEO of Mi BANK, launched in 2019, and previously served as the Founder, President, and CEO of Bank of Birmingham from 2006 until its successful acquisition by Bank of Ann Arbor in 2017. Farr guided both institutions through some of the most challenging economic periods in recent history, including the 2008–2009 financial crisis and the COVID-19 pandemic from 2020–2021.

His leadership has been defined by strategic vision, a deep commitment to community banking, and a strong track record of navigating complex financial environments with integrity and success.